

KING COUNTY, WASHINGTON
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(IN THOUSANDS)

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Revenues										
Taxes	\$ 443,722	\$ 500,675	\$ 525,195	\$ 539,743	\$ 561,039	\$ 575,590	\$ 630,440	\$ 653,194	\$ 690,873	\$ 733,432
Licenses and permits	15,851	18,979	13,506	19,272	17,322	20,900	25,920	22,477	24,654	30,865
Intergovernmental revenues	325,514	342,105	346,911	377,610	391,915	390,702	418,362	417,407	442,094	453,577
Charges for services	164,529	188,268	201,351	223,375	212,229	251,464	216,636	222,708	223,306	243,905
Fines and forfeits	6,892	6,958	8,044	7,086	8,016	8,145	7,350	6,362	8,084	9,616
Interest earnings	29,618	24,939	37,045	32,982	25,251	17,106	15,845	24,274	38,072	29,065
Miscellaneous revenues	17,057	28,940	32,384	34,868	42,963	35,011	42,289	46,189	51,081	57,504
Total revenues	1,003,183	1,110,864	1,164,436	1,234,936	1,258,735	1,298,918	1,356,842	1,392,611	1,478,164	1,557,964
Expenditures										
General government services	98,939	76,791	90,074	106,464	98,319	120,059	118,763	137,416	141,318	157,751
Law, safety and justice	327,982	354,773	367,913	398,976	420,352	440,151	423,737	429,541	467,053	496,376
Physical environment	37,743	40,384	39,686	39,999	51,236	50,947	55,760	51,408	56,601	63,924
Transportation	46,858	47,162	49,868	52,154	61,535	59,957	66,937	88,473	95,758	106,396
Economic environment	60,418	66,058	64,073	71,349	72,185	78,408	75,940	87,080	91,955	94,187
Mental and physical health	245,712	266,742	275,677	299,069	313,119	318,161	501,582	344,036	361,334	381,817
Culture and recreation	27,004	29,382	32,343	34,176	30,341	33,596	36,974	34,744	38,981	47,512
Debt service										
Redemption of long-term debt	44,009	52,408	51,482	57,586	57,900	65,150	65,252	78,160	80,192	87,195
Interest and other debt service costs	57,651	59,603	79,168	66,342	61,752	53,761	67,072	55,805	65,050	54,475
Capital outlay	159,497	222,150	144,802	145,697	110,476	150,708	201,397	83,936	86,746	74,135
Total expenditures	1,105,813	1,215,453	1,195,086	1,271,812	1,277,215	1,370,898	1,613,414	1,390,599	1,484,988	1,563,768
Excess (deficiency) of revenues over (under) expenditures	(102,630)	(104,589)	(30,650)	(36,876)	(18,480)	(71,980)	(256,572)	2,012	(6,824)	(5,804)
Other Financing Sources (Uses)										
Transfers in	146,832	113,284	91,069	103,991	117,563	158,856	154,901	146,014	169,156	178,186
Transfers out	(125,818)	(113,317)	(87,686)	(104,012)	(114,884)	(154,547)	(153,989)	(144,458)	(166,282)	(175,063)
General obligation bonds issued	-	56,654	35	24,494	40,282	37,838	246,435	2,134	4,716	48,395
Premium on bonds sold	-	-	-	-	-	-	17,807	2,112	1,633	3,890
Refunding bonds issued	-	-	123,981	-	133,510	138,124	102,315	22,510	38,330	54,565
General long-term debt - capital leases	-	78,405	6,441	186	146	48	62,805	184	-	-
Sale of capital assets	1,099	3,383	618	2,171	1,789	4,407	5,504	4,307	2,274	4,548
Payment to refunded bond escrow agent	-	-	(123,981)	-	(132,798)	(137,377)	(107,317)	(24,360)	(39,579)	(57,133)
Total other financing sources (uses)	22,113	138,409	10,477	26,830	45,608	47,349	328,461	8,443	10,248	57,388
Net change in fund balances	\$ (80,517)	\$ 33,820	\$ (20,173)	\$ (10,046)	\$ 27,128	\$ (24,631)	\$ 71,889	\$ 10,455	\$ 3,424	\$ 51,584
Debt service as a percentage of noncapital expenditures	10.74%	11.28%	12.44%	11.00%	10.26%	9.75%	9.37%	10.25%	10.39%	9.51%

Note:

In 2007, four Washington state nonprofit corporations each of which are single-purpose entities that were created to assist the County in the development and construction of public buildings have been recognized as a single blended component unit of the County in accordance with GASB Statement 14 criteria. A single internal service fund is used to blend the four nonprofit corporations' activities and balances with the primary government. The Changes in Fund Balances, Governmental Funds Debt Service Expenditures for 2006 have been restated for activity now accounted for in an internal service fund.